



Date: 15.05.2024

To, National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai-400051 NSE Symbol: AVROIND	To BSE Limited Phirozee Jeejeebhoy Towers Dalal Street, Mumbai-400051 BSE Scrip Code: 543512
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Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. - Intimation of incorporation of a Wholly Owned Subsidiary Company.

Dear Sir/ Madam,

With reference to our intimation dated May 14, 2025 relating to incorporation of a wholly owned subsidiary of the Company and pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby wish to inform that, the Ministry of Corporate Affairs has approved incorporation of wholly owned subsidiary of the Company in the name of "Avro Recycling Limited" on May 14, 2025. The Ministry of Corporate Affairs, has issued a Certificate of Incorporation for the same.

Avro Recycling Limited is a company, which main object is to process the recycling of plastic waste.

Disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/P/CIR/P/0155 dated November 11, 2024 and other applicable circulars, if any, is enclosed herewith as "**Annexure-A**".

This is for your information and records.

Thanking You,

For Avro India Limited

Sumit Bansal
(Company Secretary and Compliance Officer)
M. No: A42433

AVRO INDIA LIMITED

Registered Office: A-7/36-39, South of G.T Road Industrial Area, Electrosteel Casting Compound, Ghaziabad-201009, Uttar Pradesh

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CIN: L25200UP1996PLC101013

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Annexure - 1

Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/P/CIR/P/0155 dated November 11, 2024

Sr. No	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Name: Avro Recycling Limited CIN: U22209UP2025PLC223821 Authorized Capital: Rs. 5,00,000/- (Rupees Five Lakh Only) divided into 5,00,000 equity shares of ₹1/- each. Turnover: Not Applicable (Incorporated on May 14, 2025)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	Avro Recycling Limited is the wholly owned subsidiary of Avro India Ltd. Accordingly, investment in Avro Recycling Limited will be a related party transaction. Avro India Limited is the promoter and has subscribed 100%. Directors of Avro India Limited and Avro Recycling Limited are common.
3	Industry to which the entity being acquired belongs;	Recycling of plastic waste

4	Objects and impact of acquisition (Including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The object is to expand the business of recycling of plastic waste.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
6	Indicative time period for completion of the acquisition;	Not applicable
7	Consideration-whether cash consideration or share swap or any other form and details of the same;	100% subscription to the share capital in cash.
8	Cost of acquisition and/or the price at which the shares are acquired;	At face value per share.
9	Percentage of shareholding / control acquired and /Or number of shares acquired;	100% and 1,00,000 equity shares including nomination shares were subscribed.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Avro Recycling Limited will carry out the recycling of plastic waste.</p> <p>Date of Incorporation: 14.05.2025</p> <p>Last 3 years turnover: Not Applicable</p> <p>Country in which acquired entity has presence: The Company has been recently formed and no operations have been carried out till now.</p>